



Last month, Alloy Silverstein distributed about 350 surveys to CFOs of companies with over 100 employees throughout the Philadelphia region in order to learn their opinions on current political and economical issues. We believe the survey's findings from its 26 responses allow us, along with area legislators, media, and the public, to better grasp the mood of our regional business community.

HERE ARE THE ANONYMOUS RESPONSES:

- 1) Has the recession hit bottom?
42% YES 58% NO
- 2) Will the economy begin to improve by the end of this year?
65% YES 35% NO
- 3) Has your business stabilized?
69% YES 31% NO
- 4) Is your business improving?
35% YES 61% NO 4% NO ANSWER
- 5) Is your business worsening?
27% YES 69% NO 4% NO ANSWER
- 6) Will Philadelphia or the state impose more new taxes to close its budget gap?
85% YES 15% NO
- 7) Are you planning to expand your business?
31% YES 65% NO 4% NO ANSWER
- 8) Are you basically pleased with President Obama's economic decisions to date?
58% YES 42% NO
- 9) Do you approve of the government influx of capital for the short term?
65% YES 35% NO
- 10) Do you approve of the government influx of capital for the longer term?
19% YES 81% NO
- 11) Has the Republican Party offered good options to President Obama's approach?
27% YES 73% NO
- 12) Do you have confidence in President Obama's economic advisors?
54% YES 38% NO 8% NO ANSWER
- 13) What steps have you taken in order to stay afloat in this current economic climate?
 - **50% TIGHTEN DISCRETIONARY SPENDING**
 - **23% LAYOFFS**
 - **8% REDUCE SALARIES**
 - **8% REDUCE OVERTIME**
 - **4% HIRING FREEZE**
 - **7% OTHER**
- 14) What are Pennsylvania's major issues?
 - 1. BUDGET DEFICIT**
 - 2. TAXES**
 - 3. HEALTH CARE**
- 15) Which of the following best describes your business?
 - **31% NONPROFIT**
 - **23% MANUFACTURING**
 - **19% SERVICE**
 - **11% RETAIL**
 - **4% FINANCIAL**
 - **4% HEALTH CARE**
 - **4% PROFESSIONAL**
 - **4% TECHNOLOGY**
- 16) Number of people you employ:
 - **0% UP TO 50**
 - **62% 50-500**
 - **38% OVER 500**

COMMENTS:

"The housing market is becoming a concern."