



Last month, Alloy Silverstein distributed about 825 surveys to CFOs of companies with over 100 employees throughout New Jersey and the Philadelphia region in order to learn their opinions on current political and economical issues. We believe the survey's findings from its 56 responses allow us, along with area legislators, media, and the public, to better grasp the mood of our regional business community.

HERE ARE THE ANONYMOUS RESPONSES:

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| <p>1) Has the recession hit bottom?
34% YES 64% NO 2% NO ANSWER</p> <p>2) Will the economy begin to improve by the end of this year?
63% YES 37% NO</p> <p>3) Has your business stabilized?
54% YES 46% NO</p> <p>4) Is your business improving?
34% YES 64% NO 2% NO ANSWER</p> <p>5) Is your business worsening?
29% YES 69% NO 2% NO ANSWER</p> <p>6) Will the region impose more new taxes to close its budget gap?
93% YES 7% NO</p> <p>7) Are you planning to expand your business?
37% YES 61% NO 2% NO ANSWER</p> <p>8) Are you basically pleased with President Obama's economic decisions to date?
45% YES 55% NO</p> <p>9) Do you approve of the government influx of capital for the short term?
66% YES 34% NO</p> <p>10) Do you approve of the government influx of capital for the longer term?
21% YES 79% NO</p> <p>11) Has the Republican Party offered good options to President Obama's approach?
30% YES 70% NO</p> <p>12) Do you have confidence in President Obama's economic advisors?
45% YES 50% NO 5% NO ANSWER</p> | <p>13) What steps have you taken in order to stay afloat in this current economic climate?</p> <ul style="list-style-type: none"> ▪ 41% REDUCE SPENDING ▪ 20% LAYOFFS ▪ 9% WAGE FREEZE ▪ 7% HIRING FREEZE ▪ 4% BETTER MARKETING ▪ 8% OTHER ▪ 11% NO RESPONSE <p>14) What are the region's major issues?</p> <ol style="list-style-type: none"> 1. TAXES 2. HEALTHCARE/EMPLOYEE BENEFIT COSTS 3. BUDGET DEFICIT <p>15) Which of the following best describes your business?</p> <ul style="list-style-type: none"> ▪ 25% NONPROFIT ▪ 23% MANUFACTURING ▪ 16% HEALTH CARE ▪ 14% SERVICE ▪ 7% FINANCIAL ▪ 7% RETAIL ▪ 4% PROFESSIONAL ▪ 2% TECHNOLOGY ▪ 2% NO ANSWER <p>16) Number of people you employ:</p> <ul style="list-style-type: none"> ▪ 4% UP TO 50 ▪ 59% 50-500 ▪ 32% OVER 500 ▪ 5% NO ANSWER |
|---|---|

COMMENTS:

"The housing market is becoming a concern."

"New Jersey's government is not held accountable for their inept performance."